



CARITAS KITUI
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018



James & Company Associates
Certified Public Accountants

OCTOBER 2019

CARITAS KITUI
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ORGANIZATION INFORMATION

Management and Executive Committee

1. Most. Rev. Anthony Muheria, Arch Bishop of Nyeri/ Apostolic Administrator, C.D.O.K.
2. Very. Rev.Fr. Joseph Mwangela - Vicar General 1 C.D.O.K.
3. Very.Rev.Fr. John Mwandu - Vicar General 2 / Financial Administrator ,C.D.O.K.
4. Rev. Fr. Francis Ngungu
5. Ms. Florence Ndeti - Caritas Director- C.D.O.K.
6. Mr. Anthony Mbandi
7. Mr. William Maema
8. Mr. Nicholas Mulila
9. Dr. Naomi Mawia Mangatu
10. Dr. Joseph Nzomoi
11. Mr. Kiema Mwandia
12. Ms. Paschalia Mbutu
13. Ms. Jane Kibati

PRINCIPAL PLACE OF BUSINESS

The Catholic Diocese of Kitui
St Augustine Secretariat Kitui County
P O Box 300 - 90200 Kitui

PRINCIPAL BANKERS

:	National Bank Ltd Kitui Branch P.O. Box 166 - 90200 Kitui	NIC Bank /NCBA Mall Branch Westlands P. O. Box -44599-00100 Nairobi
:	Kenya Commercial Bank Ltd Kipande House Branch P.O. Box 30012 - 00100 Nairobi	Cooperative Bank of Kenya P. O. Box -1432-90200 Kitui - Branch Kitui.
:	Family Bank Kitui Branch P.O Box 74145-90200 Kitui	

INDEPENDENT AUDITORS: James & Company Associates
Certified Public Accountants (K)
14th Floor, Development House, Moi Avenue
P. O. Box 35358 00100 GPO, Nairobi - Kenya
Telephone: +254 720018106 | Cell: 0720-746179
Email: james@jamesandcompany.co.ke
Website : www.jamesandcompany.co.ke

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MANAGEMENTS' REPORT

The management submitted their report and the audited financial statements for the year ended 31 December 2018, which shows the state of the organisation's affairs.

1. PRINCIPAL ACTIVITIES

The Catholic Diocese of Kitui is the principal organisation under which all projects operate under the following departments:- Caritas, Finance, Education Health and Pastoral. All correspondence and documentation as well as the bank accounts are in the name of the Diocese which acts as the umbrella and oversight body. The principal activity of the Kitui Diocese departments is sourcing funds, implementing and monitoring the projects of the Diocese of Kitui.

2. LEGAL STATUS

The Diocese of Kitui is registered under Trusteeship . Registration no P.S.273/1

3. RESULTS

The results for the year are set out on page 5.

4. MANAGEMENT

The Management and Executive Committee who served during the year are shown on page i.

5. INDEPENDENT AUDITOR

The organisation's auditor, James & Company Associates CPA (K) who were appointed during the year, have indicated willingness to continue in office.

BY ORDER OF THE MANAGEMENT



Secretary



2019

CATHOLIC DIOCESE OF KITUI
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STATEMENT OF MANagements' RESPONSIBILITIES

It is the responsibility of the management to prepare financial statements which give a true and fair view of the state of affairs of the organisation as at the end of the financial year and of the operating results for that year. It is also the management's responsibility to ensure that the organisation maintains proper accounting records which disclose with reasonable accuracy the financial position of the organisation. The management is also responsible for safeguarding the assets of the organisation.

The management accept the responsibility for the financial statements which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, consistent with previous years, and in conformity with International Financial Reporting Standards. The management is of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the organisation as at 31 December 2018 and of its operating results for the year then ended. The management further confirm the accuracy and completeness of accounting records maintained by the organisation which have been relied upon in the preparation of the financial statements, as well as on the adequacy of the systems of internal financial controls.

Nothing has come to the attention of the management to indicate that the organisation will not remain a going concern for at least the next twelve months from the date of this statement.

Approved by the management on8/11/19..... and signed on its behalf by:



Chairman



Financial Administrator

Report on the financial statements

We have audited the accompanying financial statements of Caritas Kitui, set out on pages 5 to 16 which comprise the Statement of Financial Position as at 31 December 2018 and the Statement of Comprehensive Income and Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management responsibility on the financial statements

The members of management are responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards and the requirements of the Trustees Act; and for such internal control as members determines is necessary to enable preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an independent opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Catholic Diocese of Kitu as at 31 December 2018, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards.

As required by other legislations we report to you, based on our audit that

- i) we obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit
- ii) in our opinion proper books of account have been kept by the organisation, so far as appears from our examination of those books and that
- iii) the organisations's Statement of financial position (balance sheet) and income and expenditure account are in agreement with the books of account.

The engagement partner responsible for the audit resulting in this independent auditor's report is CPA James Andako Otieno CISA, CFE - P/NO. 1981



**James & Company Associates
Certified Public Accountants (K)
Nairobi**

Dated 9/11/19



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INCOME AND EXPENDITURE ACCOUNT

INCOME	Notes	2018 Kshs	2017 Kshs
Grants from donors	2a, 2b	223,785,826	236,443,074
Fees and other Charges	2a	-	7,378,800
Investment income	2a	26,088	-
Collections	2a	2,364,080	-
other incomes	2a, 2b	7,207,814	426,414
TOTAL INCOME		233,383,808	244,248,288
EXPENDITURE			
PROGRAMME DIRECT EXPENSES			
Direct expenses and programme	2a, 2b	116,113,989	100,761,488
TOTAL PROGRAMME DIRECT EXPENSE		116,113,989	100,761,488
ADMINISTRATIVE EXPENSES			
Salaries and Wages	2a, 2b	75,649,185	69,869,728
Audit Expenses	2a,2b	1,051,423	1,004,234
Depreciation	2a	8,500	108,500
Other Administrative expenses	2a	25,865,184	26,910,988
TOTAL ADMINSTRATIVE EXPENSES		102,574,292	97,893,450
FINANCIAL EXPENSES			
Bank charges	2a, 2b	149,602	102,218
TOTAL FINANCIAL EXPENSES		149,602	102,218
TOTAL EXPENDITURE		218,837,886	198,757,156
SURPLUS		14,545,921	45,491,132

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STATEMENT OF FINANCIAL POSITION

ASSETS	Notes	2018 Kshs	2017 Kshs
NON CURRENT ASSETS	3	<u>16,389,852</u>	<u>18,009,776</u>
CURRENT ASSETS	3		
Trade receivables/Debtors		19,974,957	35,629,746
Bank Balance		43,809,608	57,752,799
TOTAL CURRENT ASSETS		<u>63,784,565</u>	<u>93,382,545</u>
CURRENT LIABILITIES	3		
Trade payables/Creditors		7,106,354	18,292,527
TOTAL CURRENT LIABILITIES		<u>7,106,354</u>	<u>18,292,527</u>
NET CURRENT ASSETS		<u>56,678,211</u>	<u>75,090,018</u>
NET ASSETS		<u>73,068,063</u>	<u>93,099,794</u>
FINANCED BY			
Reserves and retained earnings	3	73,068,065	93,099,794
TOTAL FUNDS AND LONGTERM LIABILITIES		<u>73,068,065</u>	<u>93,099,794</u>

The financial statements were authorised for issue by the management on

8/10/19 and were signed on its behalf by:

Jugels Chairman

[Signature] Financial Administrator

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CASHFLOW STATEMENT

	NOTES	2018 KSHS	2017 KSHS
INCREASE / DECREASE IN WORKING CAPITAL			
(Increase)/decrease in receivables		15,654,789	(16,394,822)
Increase/(Decrease) in payables and overdraft		(11,186,173)	9,279,809
Cash generated from Operations		4,468,616	(7,115,013)
CASHFLOW FROM INVESTING ACTIVITIES:			
Acquisition of assets assets	3	1,619,924	1,130,722
		1,619,924	1,130,722
CASH FLOW FROM FINANCING ACTIVITIES:			
Increase/(decrease) in reserves		(20,031,729)	48,514,116
Net cash from financing activities		(20,031,729)	48,514,116
Net changes in cash and cash equivalents		(13,943,189)	42,529,825
MOVEMENT IN CASH AND CASH EQUIVALENTS:			
Cash and bank balance at the beginning of the year		57,752,799.2	15,222,974
Cash and bank balance at the end of the year	3	43,809,610.0	57,752,799

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STATEMENT OF CHANGES IN EQUITY

	Note	Accumulated Reserves Kshs	Total Kshs
Year ended 2018			
As at 1st Jan 2018		93,099,794	93,099,794
Adjustments in reserves		(20,031,729)	-
Changes in loans			(20,031,729)
As at 31st December 2018		73,068,064.76	73,068,065

Notes to the financial statements

1 Summary of significant accounting policies

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied over the years presented unless otherwise stated.

a) Basis of preparation

The financial statements are prepared on a going concern basis in compliance with International Financial Reporting Standards (IFRS). They are presented in Kenya Shillings, rounded to the nearest euro. The measurement basis used is the historical cost basis except where otherwise stated in the accounting policies below.

The financial statements comprise a statement of comprehensive income, statement of cash flows, and notes. Income and expenses, excluding the components of other comprehensive income, are recognised in the statement of comprehensive income. Other comprehensive income is recognised in the statement of comprehensive income and comprises items of income and expenses (including reclassification adjustments) that are not recognised in the statement of comprehensive income as required or permitted by IFRS. Reclassification adjustments are amounts reclassified to the profit and loss account in the current period that were recognised in other comprehensive income in the current or previous periods.

The preparation of financial statements in conformity with International Financial Reporting Standards requires the use of estimates and assumptions. It also requires management to exercise its judgment in the process of applying the accounting policies adopted by the organization. Although such estimates and assumptions are based on the management's best knowledge of the information available, actual results may differ from those estimates. The judgments and estimates are reviewed at the end of each reporting period, and any revisions to such estimates are recognised in the year in which the revision is made.

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Notes to the financial statements (contd)

1 Summary of significant accounting policies (continued)

b) Income

Income comprises grants received from various donors, fees charged in institutions like schools and hospitals and interest received from investment in short term bank deposits and other income. Grants are recognised as income when related expense has been incurred. Other income is recognised on accrual basis.

c) Expenditure

Project activities/partner support expenditure is charged to the income and expenditure account in the year in which they are approved. Project funds approved but not disbursed at the date of this report are carried forward as project creditors in the statement of financial position.

All other expenditure is recognised on accrual basis.

d) Property and equipment

Property and equipment are stated at cost less capital grants used in financing the purchase of the related asset.

Property and equipment are expensed on acquisition for donor funded projects. However other assets are capitalised and depreciated in line with depreciation rates on reducing balance. An assets register is maintained that captures details of all assets whether subject to depreciation or not.

Any disposal proceeds on sale of property and equipment are shown in income and expenditure and relevant accumulated depreciation netted in order to determine gain on disposal

e) Translation of foreign currencies

Transactions in currencies other than Kenya shillings are converted into Kenya Shillings the rates ruling at the transaction dates. At the end of each reporting period, monetary items denominated in 'foreign currencies are retranslated at the rates prevailing at that date. The resulting differences from conversion and translation are dealt with in the income statement in the year in which they arise.

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Notes to the financial statements (contd)

1 Summary of significant accounting policies (continued)

f) Financial instruments

Financial assets and financial liabilities are recognised when the diocese becomes a party to the contractual provisions of the instrument. Management determines all classification of financial assets at initial recognition.

- Financial assets

Financial assets are initially recognised at fair value plus transaction costs for all the organization's financial assets.

The organization's financial assets which includes cash and bank balances, due from related parties and sundry debtors fall into the following category:

- Available-for-sale: financial assets that are held for an indefinite period of time, which may be sold in response to needs for liquidity or changes in interest rate. Such assets are classified as non-current assets except where the management intends to dispose the assets within 12 months of the date of this report. Subsequent to initial recognition, they are carried at fair value with gains or losses are recognised in other comprehensive income.

Purchases and sales of financial assets are recognised on the trade date i.e. the date on which the company commits to purchase or sell the asset.

Financial assets are derecognised when the rights to receive cash flows from the assets have expired or have been transferred and the company has transferred substantially all risks and rewards of ownership.

A financial asset is impaired if its carrying amount is greater than its estimated recoverable amount. Impairment of financial assets is recognised in the income and expenditure account under administrative expenses when there is objective evidence that the company will not be able to collect all amounts due per the original terms of the contract. Significant financial difficulties of the issuer, probability that the issuer will enter bankruptcy or financial reorganisation, default in payments and a prolonged decline in fair value of the asset are considered indicators that the asset is impaired.

The amount of the impairment loss is calculated as the difference between the assets carrying amount and the present values of expected future cash flows, discounted at the financial instrument's effective interest rate.

Subsequent recoveries of amounts previously written off/impaired are credited to the income and expenditure account in the year in which they occur.

Gains and losses on disposal of assets whose changes in fair value were initially recognised in equity, the gains/losses are recognised in the reserve, where the fair values were initially recognised. Any resultant surplus/deficit after the transfer of the gains/losses are transferred to retained earnings.

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Notes to the financial statements (contd)

1 Summary of significant accounting policies (continued)

f) Financial instruments (continued)

- Financial liabilities

The organization's financial liabilities falls in the following categories

Other financial liabilities: These are initially measured at fair value and subsequently measured at amortised cost, using the effective interest rate method.

Any difference between the proceeds (net of transaction costs) and the redemption value is recognised as interest expense in profit or loss under finance costs.

All financial liabilities are classified as current liabilities unless the organization has an unconditional right to defer settlement of the liability for at least 12 months after the date of the report.

Financial liabilities are derecognised when, and only when, the organization's obligations are discharged, cancelled or expired.

- Offsetting financial instruments

Financial assets and liabilities are offset and the net amount presented in the statement of financial position when there is a legally enforceable right to offset the amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously.

g) Retirement benefits costs

h) Cash and cash equivalents

For the purposes of the cash flow statement, cash and cash equivalents comprise cash in hand and deposits held at call with banks.

i) Accounting for leases

Leases of assets under which a significant portion of the risks and rewards of ownership are effectively retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the income and expenditure account on a straight line basis over the period of the lease.

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Note 2a Detailed income and expenditure 1

	Water sales project Kshs	Haki Madini Kshs	Brooke East Africa funded Project Kshs	TOTAL Kshs	
INCOME					INCOME
Collections	2,364,080			2,364,080.00	Collections
Grants from donors			21,844,066	21,844,066.00	Grants from donors
Fees and other Charges				0.00	Fees and other Charges
Other incomes	4,200	6,324,087	879,427	7,207,714.36	Other incomes
Rental Income				0.00	Rental Income
Investment income	26,088			26,087.75	Investment income
Production income				0.00	Production income
				0.00	
TOTAL INCOME	2,394,368	6,324,087	22,523,493	31,241,948.11	TOTAL INCOME
EXPENDITURE					EXPENDITURE
PROGRAMME					PROGRAMME
DIRECT EXPENSES					DIRECT EXPENSES
Direct Expenses	566,000	2,613,350	11,563,349	14,742,698.85	Direct Expenses
TOTAL PROGRAMME					TOTAL
DIRECT EXPENSE	566,000	2,613,350	11,563,349	14,742,698.85	PROGRAMME
					DIRECT EXPENSE
ADMINISTRATIVE					ADMINISTRATIVE
EXPENSES					EXPENSES
Audit Expenses	46,095			46,095.00	Audit Expenses
Advertisement				0.00	Advertisement
Electricity and water				0.00	Electricity and water
Donations	188,000			188,000.00	Donations
Power and Fuel	972,438			972,438.20	Power and Fuel
Security				0.00	Security
Repairs and maintenance				0.00	Repairs and maintenance
Vehicle expenses	672,357			672,356.70	Vehicle expenses
Stationery and Printing				0.00	Stationery and Printing
Subsistence Allowance				0.00	Subsistence Allowance
Telephone Expenses	6,000			6,000.00	Telephone Expenses
General Expenses	335,837	453,629	1,009,803.00	1,799,269.40	General Office Expenses
Rent					
Travelling Expenses - incl Foreign				0.00	Travelling Expenses - incl Foreign
Workshop/Conference Expenses				0.00	Workshop/Conference Expenses
Depreciation	8,500			8,500.00	Depreciation
Staff Costs	155,000	1,508,601	3,613,572.00	5,277,173.16	Staff Costs
TOTAL					TOTAL
ADMINISTRATIVE					ADMINISTRATIVE
EXPENSES	2,384,227	1,962,230	4,623,375	8,969,832.46	EXPENSES
				8,969,832.46	
FINANCIAL					FINANCIAL
EXPENSES					EXPENSES
Bank charges	14,843			14,842.70	Bank charges
Loan interest				0.00	Loan interest
insurance				0.00	insurance
TOTAL FINANCIAL					TOTAL FINANCIAL
EXPENSES	14,843	-	-	14,842.70	EXPENSES
TOTAL					TOTAL
EXPENDITURE	2,965,070	4,575,580	16,186,724	23,727,374	EXPENDITURE
SURPLUS	(570,702)	1,748,507	6,336,769	7,514,574	SURPLUS

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Note 2b Detailed Income and expenditure continued

	UKAMTROC AIRE KSHS	Trocaire Irish Aid	Trocaire Humanitarian	CDOK - Main Development KSHS	CAFOD Energy Advocay	SAC KSHS	SNV KSHS
INCOME							
Grants	7,873,163	12,016,861	31,604,498	78,226,503	1,397,100	54,146	1,355,939
Other income					100		
TOTAL INCOME	7,873,163	12,016,861	31,604,498	78,226,503	1,397,200	54,146	1,355,939
EXPENDITURE							
PROGRAMME							
EXPENDITURE							
Advocacy							
Direct Project implementa	14,062,034	10,392,179	27,258,587	10,155,038	606,315	428,680	1,349,230
Capacity Building							
M&E			1,217,045				
Project Support costs	720,000						
Direct Project staff costs	3,480,668		1,208,880	49,323,973	581,839	3,750	420,000
TOTAL PROGRAMME	18,262,702	10,392,179	29,684,512	59,479,011	1,188,154	432,430	1,769,230
ADMINISTRATIVE							
EXPENDITURE							
Salaries and Wages							
Rent	32,000		18,000	83,000			
General admin	178,600		236,650	13,055,455	201,565	43,260	
Audit			37,700	602,040			
Bank Charges	10,941		41,991	63,279		2,319	
Insurance				2,172,079			
TOTAL							
ADMINISTRATIVE	221,541	-	334,341	15,975,853	201,565	45,579	-
TOTAL EXPENDITURE	18,484,243	10,392,179	30,018,853	75,454,864	1,389,719	478,009	1,769,230
SURPLUS/DEFICIT	(10,611,081)	1,624,682	1,585,645	2,771,639	7,481	(423,863)	(413,291)

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Note 2b Detailed Income and expenditure continued

AMKENI UNDP	CASE OVC christian aid	MISEREOR	Partnership	FASTENOPFER CARBON COOK STOVE	CAFOD IFSP KEN 696	TOTAL	
KSHS	KSHS	KSHS	KSHS	KSHS	KSHS	KSHS	
4,008,992	15,298,139	12,618,280		22,332,308	15,355,832	202,141,760	INCOME
							Grants
							Other income
						100	
4,008,992	15,298,139	12,618,280	-	22,332,308	15,355,832	202,141,860	TOTAL INCOME
							EXPENDITURE
							PROGRAMME
							EXPENDITURE
					2,229,240	2,229,240	Advocacy
2,618,530	7,782,232	3,432,020	206,590	8,138,265	7,321,228	93,750,928	Direct Project implementation
						-	Capacity Building
344,585			250,913		907,802	2,720,345	M&E
1,237,750	713,028					2,670,778	Project Support costs
	4,854,438	4,050,015		3,587,529	2,860,920	70,372,012	Direct Project staff costs
4,200,865	13,348,698	7,482,035	457,503	11,725,794	13,319,190	171,743,303	TOTAL PROGRAMME
							ADMINISTRATIVE
							EXPENDITURE
							Salaries and Wages
						133,000	Rent
370,355	859,439	2,594,505	8,000	2,268,235	105,980	19,922,044	General admin
		236,000		129,588		1,005,328	Audit
7,361	6,069	2,800				134,759	Bank Charges
						2,172,079	Insurance
377,716	865,508	2,833,305	8,000	2,397,823	105,980	23,367,210	TOTAL
4,578,581	14,215,205	10,315,340	465,503	14,123,617	13,425,170	195,110,512	TOTAL EXPENDITURE
(569,589)	1,082,933	2,302,940	(465,503)	8,208,692	1,930,662	7,031,347	SURPLUS/DEFICIT

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Note 3 detailed balance sheet for the diocese and projects

Item	Developme nt Main	Trocaire UKAM KSHS	Trocaire Irish Aid KSHS	Trocaire Humanitarian KSHS	CAFOD Energy Advocacy KSHS	Amkeni	Partnership KSHS	MISEREOR KSHS
NON CURRENT ASSETS net of depreciation								
Land	5,920,755							
Buildings	8,125,203							
Equipments	129,573							
Motor Vehicles	1,580,575							
Furniture & Fixtures	575,747							
Other Assets (boreholes fish ponds)								
Biological assets								
Intangible Assets								
TOTAL NON CURRENT ASSETS	16,338,852							
INVESTMENTS								
Shares								
Fixed Deposits								
Short Term Investments								
TOTAL INVESTMENT ASSETS								
CURRENT ASSETS								
Stocks								
Stores / consumables including Packaging Materials								
Raw Materials other than above								
Work in progress								
Total stocks								
Accounts receivable / debtors								
Trade receivables	14,201,745	88,000	43,660			4,500	16,000	402,490
Prepayments								
Other receivables/ other Debtors								
Total receivables	14,201,745	88,000	43,660			4,500	16,000	402,490
Cash & Bank								
Bank Balance	14,278,680	437,930	1,832,787	1,651,679	1,319,872		10,675	4,046,634
Cash in Hand & cash Equivalents								
Total Cash & Bank	14,278,680	437,930	1,832,787	1,651,679	1,319,872		10,675	4,046,634
TOTAL CURRENT ASSETS	28,480,425	525,930	1,676,447	1,651,679	1,319,872	4,500	26,675	4,449,124
CURRENT LIABILITIES								
Trade Payables / Creditors	2,850,856	3,240	51,765	66,034	89,460	16,248	57,110	
Accrued interests								
Bank overdraft								
Other current liabilities (Projects funds)								
TOTAL CURRENT LIABILITIES	2,850,856	3,240	51,765	66,034	89,460	16,248	57,110	
NET CURRENT ASSETS	25,629,569	522,690	1,624,682	1,585,645	1,230,412	(11,748)	(30,435)	4,449,124
NET ASSETS	41,968,421	522,690	1,624,682	1,585,645	1,230,412	(11,748)	(30,435)	4,449,124
Financed by :								
RESERVES AND LONGTERM LIABILITIES								
RESERVES & FUNDS								
General reserves								
Other reserves/Project funds	2,878,205	522,691	1,624,682	1,585,645	1,230,412	(11,748)	(30,435)	4449123.84
Retained earnings / Accumulated profit/ loss or deficit(opening)	39,090,215							
Profit/ Surplus (Loss for the year after transfer of any reserves								
TOTAL RESERVES & FUNDS	41,968,420	522,691	1,624,682	1,585,645	1,230,412	(11,748)	(30,435)	4,449,124
LONGTERM LIABILITIES								
Unsecured Loans								
TOTAL LONGTERM LIABILITIES								
TOTAL RESERVES AND LONGTERM LIABILITIES	41,968,420	522,691	1,624,682	1,585,645	1,230,412	(11,748)	(30,435)	4,449,124

CARITAS KITUI

ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

Note 3 detailed balance sheet for the diocese and projects

IFSP KSHS	SNV KSHS	SAC KSHS	Case OVC Christian Aid KSHS	Haki madini KSHS	Brooks - Donkey welfare KSHS	Fastanopter carbon	Water Development KSHS	Total KSHS	
									NON CURRENT ASSETS
									net of depreciation
								5,920,755	Land
								8,129,203	Buildings
								129,573	Equipments
								1,580,575	Motor Vehicles
								576,747	Furniture & Fixtures
								51,000	Other Assets
								-	Biological assets
								-	Intangible Assets
									TOTAL NON CURRENT
								51,000	ASSETS
								16,389,852	
									INVESTMENTS
									Shares
									Fixed Deposits
									Other Investments
									TOTAL INVESTMENT ASSETS
									CURRENT ASSETS
									Stocks
									Stores / consumables
									including Packaging
									Materials
									Raw Materials other than above
									Work in progress
									Total stocks
									Accounts receivable /
									debtors
			48920	466,203	69,340	1,387,589	475,420	2,791,090	16,974,957
									Trade receivables
									Prepayments
									Other receivables / other
									debtors
									Total receivables
			48,920	466,203	69,340	1,387,589	475,420	2,791,090	16,974,957
2,823,691	116,941	(21,694)	1,454,528	1,885,565	4,886,715	8,863,877	421,628	43,809,606	Cash & Bank
									Bank Balance
									Cash in Hand & cash
									Equivalents
									Total Cash & Bank
2,823,691	116,941	(21,694)	1,454,528	1,885,565	4,886,715	8,863,877	421,628	43,809,606	
									TOTAL CURRENT
2,823,691	116,941	27,326	1,920,731	1,954,905	8,254,304	9,339,297	3,212,718	63,784,565	ASSETS
									CURRENT LIABILITIES
									Trade Payables / Creditors
982,629	122,717	291,119	825,018	200,500	392,957	1,130,606	46,095	7,106,354	Accrued interests
									Bank overdraft
									Other current liabilities (
									Projects funds)
									TOTAL CURRENT
982,629	122,717	291,119	825,018	200,500	392,957	1,130,606	46,095	7,106,354	LIABILITIES
1,861,062	(5,776)	(263,793)	1,095,713	1,754,405	5,861,347	8,208,692	3,166,623	56,678,211	NET CURRENT ASSETS
1,861,062	(5,776)	(263,793)	1,095,713	1,754,405	5,861,347	8,208,692	3,217,624	73,066,063	NET ASSETS
									Financed by :
									RESERVES AND
									LONGTERM LIABILITIES
									RESERVES & FUNDS
									General reserves
1,861,062	(5,776)	(263,793)	1,095,713		5,861,347	8,208,691.55	3,217,624	32,223,445	Other reserves/Project funds
									Retained earnings /
									Accumulated profit/ loss
									or deficit (opening)
					1,704,405				Profit/ Surplus (Loss for
									the year after transfer of
									any reserves
1,861,062	(5,776)	(263,793)	1,095,713	1,754,405	5,861,347	8,208,692	3,217,624	73,066,063	TOTAL RESERVES & FUNDS
									LONGTERM LIABILITIES
									Unsecured Loans
									TOTAL LONGTERM
									LIABILITIES
									TOTAL RESERVES AND
1,861,062	(5,776)	(263,793)	1,095,713	1,754,405	5,861,347	8,208,692	3,217,624	73,066,063	LONGTERM LIABILITIES