



CARITAS KITUI

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024



MAY 2025

CARITAS KITUI
ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

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ORGANISATION INFORMATION

Management Board Members

1	Rt.Rev . Joseph Mwongela	- Chairman/ Bishop
2	Very. Rev.Fr. John Mwandi	- Vicar General
3	Dr. Joseph Nzomoi	- Member
4	Dr. Pascharia Mbutu	- Member
5	Mr. Francis Kamau	- Member
6	Mr. William Maema	- Member
7	Mr. Anthony Mbadi	- Member
8	Mr. Cosmas Kimanzi	- Member
9	Ms. Jane kibati	- Member
10	Mrs. Florence Ndeti	- Caritas Director/Secretary
11	Mr. Peter Saitoti	- Deputy Caritas Director

PRINCIPAL PLACE OF BUSINESS

Office Headquarters
The Catholic Diocese of Kitui-St Augustine`s Secretariat
Kitui County
P O Box 300 - 90200 Kitui

PRINCIPAL BANKERS :

National Bank Ltd Kitui Branch P.O. Box 166 - 90200 Kitui	Cooperative Bank of Kenya Kitui - Branch P. O. Box -1432-90200 Kitui.
:	Kenya Commercial Bank Ltd Kipande House Branch P.O. Box 30012 - 00100 Nairobi
:	Family Bank Kitui Branch P.O Box 74145-90200 Kitui

INDEPENDENT AUDITORS

James & Company Associates
Certified Public Accountants (K)
2nd Floor, Agriculture House,
Harambee Avenue
P. O. Box 46762
00100 GPO,
Nairobi - Kenya
Telephone: +254 720018106
Cell: 0720-746179
Email: info@jamesandcompany.co.ke
Website : www.jamesandcompany.co.ke

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MANAGEMENTS' REPORT

The management submit their report and the audited financial statements for the year ended 31 December 2024, which shows the state of the organisation's affairs.

1. PRINCIPAL ACTIVITIES

The Catholic Diocese of Kitui is the principal organisation under which all projects operate. All correspondence and documentation as well as the bank accounts are in the name of the Diocese which acts as the umbrella and oversight body. The major objective being evangelisation and Empowerment of Communities.

2 LEGAL STATUS

The Diocese of Kitui is registered under The Land (Perpetual Succession)Act.Reg P.S 273/1

3. RESULTS

The results for the year are set out on page 6.

4. MANAGEMENT

The Management and Executive Committee who served during the year are shown on page i.

5. INDEPENDENT AUDITOR

The organisation's auditor, James & Company Associates CPA (K) who were appointed during the year, have indicated willingness to continue in office.

BY ORDER OF THE MANAGEMENT



Secretary

30/06/2025

STATEMENT OF MANagements' RESPONSIBILITIES

It is the responsibility of the management to prepare financial statements which give a true and fair view of the state of affairs of the organisation as at the end of the financial year and of the operating results for that year. It is also the managements responsibility to ensure that the organisation maintains proper accounting records which disclose with reasonable accuracy the financial position of the organisation. The management is also responsible for safeguarding the assets of the organisation.

The management accept the responsibility for the financial statements which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, consistent with previous years, and in conformity with International Financial Reporting Standards. The management is of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the organisation as at 31 December 2024 and of its operating results for the year then ended. The management further confirm the accuracy and completeness of accounting records maintained by the organisation which have been relied upon in the preparation of the financial statements, as well as on the adequacy of the systems of internal financial controls.

Nothing has come to the attention of the management to indicate that the organisation will not remain a going concern for at least the next twelve months from the date of this statement.

Approved by the management on**30/06/2025**and signed on its behalf by:



Chairman



Financial Administrator

Report on the financial statements

We have audited the financial statements of Caritas Kitui set out on pages 6 to 17, which comprise of the statement of financial position as at 31 December 2024, statement of income and expenditure and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the organization as at 31 December 2024, and of its financial performance and cash flows for the year then ended in accordance with the International Financial Reporting Standards.

Basis of opinion.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the Financial Statements section of our report. We are independent of the organization in accordance with the International Ethics Standards Board for Accountants, Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Kenya, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management responsibility on the financial statements

The financial statements have been prepared on a going concern basis and the validity of this assumption depends on the continuing donor funding. In the absence of such support, this would be inappropriate. Provisions would then have to be made for any adjustments that might be necessary if the organization's assets were realized at amounts different from those in the financial statements.

Other information.

The Board is responsible for the other information. The other information comprises the Board of Directors report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have obtained, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management for the financial statements.

The Board is responsible for the preparation of the financial statements that give a true and fair view in accordance with the International Financial Reporting Standards and the requirements of the Lands Act and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's responsibilities for the audit of the financial statements.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- I. Identify and assess the risks of material misstatements of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- II. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- III. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and the related disclosures made by the Board
- IV. Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material

uncertainty exists relate to events or conditions that may cast significant doubt on the organization`s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor`s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date our auditor`s report. However, future events or conditions may cause the organisation to cease to continue as a going concern.

V. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.

As required by other legislations we report to you, based on our audit that

- i) we obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit
- ii) in our opinion proper books of account have been kept by the organisation, so far as appears from our examination of those books and that
- iii) the organisations's Statement of financial position (balance sheet) and income and expenditure account are in agreement with the books of account.

The engagement partner responsible for the audit resulting in this independent auditor`s report is CPA James Andako Otieno– P/No P1981.



James & Company Associates
Certified Public Accountants (K)
Nairobi

JAMES & COMPANY ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS (KENYA)
P.O. Box 35358 - 00100 NAIROBI
Tel: 0720 018 106
Email: info@jamesandcompany.co.ke
Date... 30/06/2025 Sign.....

Dated 30/06/2025

INCOME AND EXPENDITURE ACCOUNT

INCOME	Notes	2024 Kshs	2023 Kshs
Grants from donors	2a , 2b	155,902,781	121,652,098
Fees and other Charges	2a	-	3,911,472
Collections	2a	-	-
Other incomes	2a, 2b	21,419,771	6,341,307
Deferred income		-	-
TOTAL INCOME		177,322,552	131,904,877
EXPENDITURE		-	-
PROGRAMME		-	-
Relief of Poverty		113,760,131	110,701,332
Relief of Distress for public benefit		-	-
Advancement of religion		4,888,386	-
TOTAL PROGRAMME		118,648,517	110,701,332
ADMINISTRATIVE			
Personnel	2a, 2b	33,082,944	16,090,601
Administration	2a	26,279,996	7,545,893
Finance	2a, 2b	260,850	145,345
TOTAL ADMINISTRATIVE		59,623,790	23,781,839
TOTAL EXPENDITURE		178,272,307	134,483,171
BALANCE		(949,755)	(2,578,294)

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STATEMENT OF FINANCIAL POSITION

		2024	2023
ASSETS	Notes	Kshs	Kshs
NON CURRENT ASSETS	3	19,441,997	20,438,707
CURRENT ASSETS	3		
Trade receivables/Debtors		7,269,199	7,691,166
Bank Balance		31,536,349	48,616,203
TOTAL CURRENT ASSETS		38,805,548	56,307,369
CURRENT LIABILITIES	3		
Trade payables/Creditors		7,906,622	3,641,006
Other current liabilities		13,510,378	19,777,073
TOTAL CURRENT LIABILITIES		21,417,000	23,418,079
NET CURRENT ASSETS		17,388,548	32,889,290
NET ASSETS		36,830,545	53,327,997
FINANCED BY			
Reserves and retained earnings	3	36,830,506	53,327,997
	3		-
TOTAL FUNDS AND LONGTERM LIABILITIES		36,830,506	53,327,997

The financial statements were authorised for issue by the management on

22/07/2025

..... and were signed on its behalf by:



Chairman



Financial Administrator

CASHFLOW STATEMENT

	NOTES	2024 KSHS	2023 KSHS	2022 KSHS
Surplus for the year		(949,755)	(2,578,294)	16,877,304
ADJUSTMENTS FOR:				
Items not involving Movement of Cash				
Depreciation	2	1,083,049	1,181,089.00	-
Operating Profit before working Capital changes		133,294	(1,397,205)	16,877,304
INCREASE / DECREASE IN WORKING CAPITAL				
(Increase)/decrease in receivables		421,967	7,479,451	(4,866,872)
Increase/(Decrease) in payables and overdraft		(2,001,078)	11,875,212	2,080,411
Cash generated from Operations		(1,445,817)	17,957,458	14,090,843
CASHFLOW FROM INVESTING ACTIVITIES:				
Acquisition of assets	3	-	-	(5,809,177)
Acquisition of investments		-	-	-
		-	-	(5,809,177)
CASH FLOW FROM FINANCING ACTIVITIES:				
Increase/(decrease) in reserves		(15,634,077)	3,416,446	(625,830)
Increase/(Decrease) in unsecured loan		-	(8,197,252)	8,197,252
Net cash from financing activities		(15,634,077)	(4,780,806)	7,571,422
Net changes in cash and cash equivalents		(17,079,894)	13,176,652	15,853,089
MOVEMENT IN CASH AND CASH EQUIVALENTS:				
Cash and bank balance at the beginning of the year		48,616,202	35,439,551	19,586,462
Cash and bank balance at the end of the year	3	31,536,308	48,616,202	35,439,551

CARITAS KITUI***ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS******FOR THE YEAR ENDED 31 DECEMBER 2024***

	Note	Loans Kshs	Accumulated Reserves Kshs	Total Kshs
Year ended 2024				
As at 1st Jan 2024		-	53,327,997	53,327,997
Adjustments		-	(16,497,491)	-
As at 31st December 2024		-	36,830,506	36,830,506
Year ended 2023				
As at 1st Jan 2023		8,197,252	52,752,945	60,950,197
Adjustments		(8,197,252)	575,052	(7,622,200)
As at 31st December 2023		-	53,327,997	53,327,997

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Notes to the financial statements

1 Summary of significant accounting policies

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied over the years presented unless otherwise stated.

a) Basis of preparation

The financial statements are prepared on a going concern basis in compliance with International Financial Reporting Standards (IFRS). They are presented in Kenya Shillings, rounded to the nearest euro. The measurement basis used is the historical cost basis except where otherwise stated in the accounting policies below.

The financial statements comprise a statement of comprehensive income, statement of cash flows, and notes. Income and expenses, excluding the components of other comprehensive income, are recognised in the statement of comprehensive income. Other comprehensive income is recognised in the statement of comprehensive income and comprises items of income and expenses (including reclassification adjustments) that are not recognised in the statement of comprehensive income as required or permitted by IFRS. Reclassification adjustments are amounts reclassified to the profit and loss account in the current period that were recognised in other comprehensive income in the current or previous periods.

The preparation of financial statements in conformity with International Financial Reporting Standards requires the use of estimates and assumptions. It also requires management to exercise its judgment in the process of applying the accounting policies adopted by the organization. Although such estimates and assumptions are based on the management's best knowledge of the information available, actual results may differ from those estimates. The judgments and estimates are reviewed at the end of each reporting period, and any revisions to such estimates are recognised in the year in which the revision is made.

Notes to the financial statements (contd)

1 Summary of significant accounting policies (continued)

b) Income

Income comprises grants received from various donors and charges for use of project assets. Grants are recognised as income when related expense has been incurred. Other income is recognised on accrual basis.

c) Expenditure

Project activities/partner support expenditure is charged to the income and expenditure account in the year in which they are approved. Project funds approved but not disbursed at the date of this report are carried forward as project creditors in the statement of financial position.

All other expenditure is recognised on accrual basis.

d) Property and equipment

Property and equipment are stated at cost less capital grants used in financing the purchase of the related asset.

Property and equipment are expensed on acquisition for donor funded projects. However other assets are capitalised and depreciated in line with depreciation rates on reducing balance. An assets register is maintained that captures details of all assets whether subject to depreciation or not.

Any disposal proceeds on sale of property and equipment are shown in income and expenditure and relevant accumulated depreciation netted in order to determine gain on disposal

e) Translation of foreign currencies

Transactions in currencies other than Kenya shillings are converted into Kenya Shillings the rates ruling at the transaction dates. At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. The resulting differences from conversion and translation are dealt with in the income statement in the year in which they arise.

Notes to the financial statements (contd)

1 Summary of significant accounting policies (continued)

f) Financial instruments

Financial assets and financial liabilities are recognised when the diocese becomes a party to the contractual provisions of the instrument. Management determines all classification of financial assets at initial recognition.

- Financial assets

Financial assets are initially recognised at fair value plus transaction costs for all the organization's financial assets.

The organization's financial assets which includes cash and bank balances, due from related parties and sundry debtors fall into the following category:

- Available-for-sale: financial assets that are held for an indefinite period of time, which may be sold in response to needs for liquidity or changes in interest rate. Such assets are classified as non-current assets except where the management intends to dispose the assets within 12 months of the date of this report. Subsequent to initial recognition, they are carried at fair value with gains or losses are recognised in other comprehensive income.

Purchases and sales of financial assets are recognised on the trade date i.e. the date on which the company commits to purchase or sell the asset.

Financial assets are derecognised when the rights to receive cash flows from the assets have expired or have been transferred and the company has transferred substantially all risks and rewards of ownership.

A financial asset is impaired if its carrying amount is greater than its estimated recoverable amount. Impairment of financial assets is recognised in the income and expenditure account under administrative expenses when there is objective evidence that the company will not be able to collect all amounts due per the original terms of the contract. Significant financial difficulties of the issuer, probability that the issuer will enter bankruptcy or financial reorganisation, default in payments and a prolonged decline in fair value of the asset are considered indicators that the asset is impaired.

The amount of the impairment loss is calculated as the difference between the assets carrying amount and the present values of expected future cash flows, discounted at the financial instrument's effective interest rate.

Subsequent recoveries of amounts previously written off/impaired are credited to the income and expenditure account in the year in which they occur.

Gains and losses on disposal of assets whose changes in fair value were initially recognised in equity, the gains/losses are recognised in the reserve, where the fair values were initially recognised. Any resultant surplus/deficit after the transfer of the gains/losses are transferred to retained earnings.

Notes to the financial statements (contd)

1 Summary of significant accounting policies (continued)

f) Financial instruments (continued)

- Financial liabilities

The organization's financial liabilities falls in the following categories

Other financial liabilities: These are initially measured at fair value and subsequently measured at amortised cost, using the effective interest rate method.

Any difference between the proceeds (net of transaction costs) and the redemption value is recognised as interest expense in profit or loss under finance costs.

All financial liabilities are classified as current liabilities unless the organization has an unconditional right to defer settlement of the liability for at least 12 months after the date of the report.

Financial liabilities are derecognised when, and only when, the organization's obligations are discharged, cancelled or expired.

- Offsetting financial instruments

Financial assets and liabilities are offset and the net amount presented in the statement of financial position when there is a legally enforceable right to offset the amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously.

g) Retirement benefits costs

h) Cash and cash equivalents

For the purposes of the cash flow statement, cash and cash equivalents comprise cash in hand and deposits held at call with banks.

i) Accounting for leases

Leases of assets under which a significant portion of the risks and rewards of ownership are effectively retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the income and expenditure account on a straight line basis over the period of the lease.

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Note 2a Detailed income and expenditure 1

	CRS Wash project	Cheshire Special needs Kshs	Goats & Sheep Project IGA Kshs	CDK Kyuso Rathgar	CARITAS Vehicle Account	Stawi Mashinani	National Democratic Inst	TOTAL Kshs	
INCOME									INCOME
Collections								0.00	Collections
Grants from donors	13,842,610	2,180,023		5,500,000		12,211,120	2,203,200	35,936,953.17	Grants from donors
Fees and other Charges								0.00	Fees and other Charges
Other incomes			6,869,669		7,158,950			14,028,618.79	Other incomes
Investment Income								0.00	Investment Income
Production income								0.00	Production income
								0.00	
TOTAL INCOME	13,842,610	2,180,023	6,869,669	5,500,000	7,158,950	12,211,120	2,203,200	49,965,572	TOTAL INCOME
									177,322,552
EXPENDITURE									EXPENDITURE
PROGRAMME									PROGRAMME DIRECT
Relief of poverty	14,431,047	2,144,011		4,302,650		4,987,805	600,000	26,465,512.83	Relief of poverty
Advancement f religion			3,710,433					3,710,433.00	Advancement f religion
TOTAL PROGRAMME									TOTAL PROGRAMME
DIRECT EXPENSE	14,431,047	2,144,011	3,710,433	4,302,650	-	4,987,805	600,000	30,175,945.83	DIRECT EXPENSE
PERSONNEL COSTS									
Staff Costs	347,744		2,189,867			2,367,072	823,978	5,728,661.00	Staff Costs
	-								
TOTAL PERSONNEL COOST	347,744	-	2,189,867	-	-	2,367,072	823,978	5,728,661.00	
ADMINISTRATIVE COSTS									
Audit		29,000	69,600	81,200	46,632			226,432.00	Audit
Electricity and water								0.00	Electricity and water
Donations								0.00	Donations
Power and Fuel								0.00	Power and Fuel
Security								0.00	Security
Repairs and maintenance								0.00	Repairs and maintenance
Vehicle expenses					5,053,814	571,284		5,625,097.61	Vehicle expenses
Stationery and Printing								0.00	Stationery and Printing
Subsistence Allowance								0.00	Subsistence Allowance
Telephone Expenses			8,000	9,000			25,400	42,400.00	Telephone Expenses
General Expenses	1,388,211		325,245	45,300	240,000			1,998,756.00	General Office Expenses
Rent							98,789		
Travelling & Accomodation								0.00	Travelling & Accomodation
Workshops								0.00	Workshops
Depreciation					929,567			929,567.00	Depreciation
								0.00	Staff Costs
TOTAL ADMINSTRATIVE	1,388,211	29,000	402,845	135,500	6,270,013	571,284	124,189	8,921,041.41	TOTAL ADMINSTRATIVE
FINANCIAL EXPENSES								0.00	FINANCIAL EXPENSES
Bank charges	4,065	1,890	13,658	10,090	12,641	6,065	3,545	51,953.19	Bank charges
Loan interest								0.00	Loan interest
Insurance								0.00	Insurance
TOTAL FINANCE	4,065	1,890	13658.00	10,090	12,641	6,065	3,545	51,953	TOTAL FINANCE
TOTAL EXPENDITURE	16,171,067	2,174,901	6,316,803	4,448,240	6,282,653	7,932,226	1,551,712	44,877,601	TOTAL EXPENDITURE
BALANCE	(2,328,456)	5,122	552,866	1,051,760	876,297	4,278,894	651,488	5,087,971	BALANCE

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Note 2b Detaild Income and expenditure continued

	Brooke -		Greening with		Partnership		Water		CARBON PROJECT		MISEREOR		Development		TOTAL	
	Donkey welfare	Jobs	KSHS	Jobs	KSHS	KSHS	Development	KSHS	KSHS	KSHS	KSHS	KSHS	office	KSHS	KSHS	KSHS
INCOME																
Grants	23,507,045		45,324,003		3,000,000				22,674,893		22,847,062		2,612,825		119,965,828	INCOME
Other income							2,095,561						5,295,592		7,391,152	Grants
TOTAL INCOME	23,507,045	45,324,003	45,324,003	3,000,000	3,000,000	2,095,561	2,095,561	22,674,893	22,847,062	22,847,062	7,908,417	127,356,980	TOTAL INCOME			
EXPENDITURE																
PROGRAMME																
Relief of poverty	17,881,752		36,959,360		2,323,807				12,903,358		15,949,201		1,277,141		87,294,618	PROGRAMME EXPENDITURE
Advancement f religion							1,177,953								1,177,953	Relief of poverty
TOTAL PROGRAMME	17,881,752	36,959,360	36,959,360	2,323,807	2,323,807	1,177,953	1,177,953	12,903,358	15,949,201	15,949,201	1,277,141	88,472,571	TOTAL PROGRAMME			
PERSONNEL COST																
Salaries and Wages	6,098,402		7,134,064		1,171,288		812,787		4,369,159		6,723,257		1,045,326		27,354,283	PERSONNEL COST
TOTAL PESONNEL	6,098,402	7,134,064	7,134,064	1,171,288	1,171,288	812,787	812,787	4,369,159	6,723,257	6,723,257	1,045,326	27,354,283	TOTAL PESONNEL			
ADMINISTRATION																
Rent			492,156												492,156	ADMINISTRATION
General admin			1,016,800		76,485		180,000		2,096,825		584,731		1,857,463		5,812,304	Rent
Audit					50,228		23,380		130,000		278,400		506,224		988,232	General admin
Depreciation							9,738						143,744		153,482	Audit
Vehicle expenses			4,673,174		691,114				694,715		767,562				6,826,565	Depreciation
Repairs and maintenance					2,000										2,000	Vehicle expenses
Stationery and Printing											148,035				148,035	Repairs and maintenance
Subsistence Allowance															-	Stationery and Printing
Telephone Expenses			205,000		40,500		5,000				208,000		292,130		750,630	Subsistence Allowance
Travelling			2,179,550										6,000		2,185,550	Telephone Expenses
Workshops															-	Travelling
TOTAL ADMINISTRATION	-	8,566,680	860,327	219,118	2,921,540	1,986,728	2,805,561	17,358,954	0	0	0	0	TOTAL ADMINISTRATION			
FINANCIAL EXPENSES																
Bank charges	-		9,475		1,430		9,975						104,560		125,440	FINANCIAL EXPENSES
Loan interest	-														-	Bank charges
Insurance	-						6,328				32,209		44,920		83,457	Loan interest
TOTAL FINANCE	-	9,475	1,430	16,303	32,209	149,480	208,897	133,394,705								Insurance
TOTAL EXPENDITURE	23,980,154	52,669,579	4,356,851	2,225,161	20,194,057	24,691,395	5,277,509	133,394,705								
BALANCE	(473,109)	(7,345,576)	(1,356,851)	(129,600)	(2,480,836)	(1,844,332)	(6,037,725)	BALANCE								

CARITAS KITUI**ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2024****Note 3 detailed balance sheet for the diocese and projects**

Item	Goat and Sheep - IGA (GASP)	Partnership KSHS	Greening with Jobs KSHS	Water Development KSHS	Cheshire Special needs	CDK Kyuso Rathgar KSHS	Brooke - Donkey welfare KSHS
NON CURRENT ASSETS net of depreciation							
Land							
Buildings	216,763						
Equipments	124,161						
Motor Vehicles							
Furniture & Fixtures				53,288			
Other Assets (boreholes fish ponds)				14,875			
Biological assets	3,105,000						
Intangible Assets		-	0	0	-	-	-
TOTAL NON CURRENT ASSETS	3,445,924	-	0	68,163	-	-	-
INVESTMENTS							
Shares							
Fixed Deposits							
Short Term Investments							
TOTAL INVESTMENT ASSETS	-	-	0	0	-	-	-
CURRENT ASSETS							
Stocks							
Stores / consumables Including Packaging Materials							
Raw Materials other than above							
Work in progress							
Total stocks	-	-	0	0	-	-	-
Accounts receivable / debtors							
Trade receivables	838,000	38,870	2,101	952,581			100,001
Prepayments							
Other receivables/ other Debtors							
Total receivables	838,000	38,870	2,101	952,581	-	-	100,001
Cash & Bank							
Bank Balance	183,972	1,035,101	1,765	1,125,739	34,122	1,584,863	3,712,836
Cash in Hand & cash Equivalents							14,895
Total Cash & Bank	183,972	1,035,101	1,765	1,125,739	34,122	1,584,863	3,727,732
TOTAL CURRENT ASSETS	1,021,972	1,073,971	3,866	2,078,320	34,122	1,584,863	3,827,732
CURRENT LIABILITIES							
Trade Payables / Creditors	95,730	81,835		423,432	29,000	81,200	561,075
Accrued interests							
Bank overdraft							
Other current liabilities (Projects funds)		992,137	3,866		5,122	1,503,663	3,266,658
TOTAL CURRENT LIABILITIES	95,730	1,073,972	3,866	423,432	34,122	1,584,863	3,827,733
NET CURRENT ASSETS	926,242	(0)	0	1,654,888	-	0	(0)
NET ASSETS	4,372,166	(0)	0	1,723,050	-	0	(0)
Financed by :							
RESERVES AND LONGTERM LIABILITIES							
RESERVES & FUNDS							
General reserves	4,372,166			1,723,050			
Other reserves/Project funds							
Retained earnings / Accumulated profit/ loss or deficit(opening)							
Profit/ Surplus (Loss for the year)after transfer of any reserves							
TOTAL RESERVES & FUNDS	4,372,166	-	0	1,723,050	-	-	-
LONGTERM LIABILITIES							
Unsecured Loans							
TOTAL LONGTERM LIABILITIES	-	-	0	0	-	-	-
TOTAL RESERVES AND LONGTERM LIABILITIES	4,372,166	-	0	1,723,050	-	-	-

CARITAS KITUI

ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Note 3 detailed balance sheet for the diocese and projects

MISEREOR KSHS	CARBON PROJECT KSHS	CARITAS Vehicle Account	Developmen t Office	National Democratic Institute	STAWI MASHINANI	CRS Wash project	Total KSHS	
			5,920,755				5,920,755	NON CURRENT ASSETS net of depreciation
			7,043,455				7,260,218	Land
							124,161	Buildings
							2,963,700	Equipments
		2,963,700					53,288	Motor Vehicles
							14,875	Furniture & Fixtures
							3,105,000	Other Asstes
							-	Biological assets
-	-	-	-	-	-	-	-	Intangible Assets
-	-	2,963,700	12,964,210	-	-	-	19,441,997	TOTAL NON CURRENT ASSETS
							-	INVESTMENTS
							-	Shares
							-	Fixed Deposits
							-	Other Investments
-	-	-	-	-	-	-	-	TOTAL INVESTMENT ASSETS
							-	CURRENT ASSETS
							-	Stocks
							-	Stores / consumables Including Packaging Materials
							-	Raw Materials other than above
							-	Work in progress
-	-	-	-	-	-	-	-	Total stocks
							-	Accounts receivable / debtors
42,768	667,775	1,259,217	3,319,387		48,500		7,269,199	Trade receivables
							-	Prepayments
							-	Other receivables/ other debtors
42,768	667,775	1,259,217	3,319,387	-	48,500	-	7,269,199	Total receivables
							-	Cash & Bank
1,539,373	2,461,821	7,120,220	7,689,656	689,409	4,230,394	31,699	31,440,972	Bank Balance
80,483							95,378	Cash in Hand & cash Equivalents
1,619,856	2,461,821	7,120,220	7,689,656	689,409	4,230,394	31,699	31,536,349	Total Cash & Bank
1,662,624	3,129,596	8,379,437	11,009,043	689,409	4,278,894	31,699	38,805,548	TOTAL CURRENT ASSETS
							-	CURRENT LIABILITIES
3,506,956	648,761	268,125	2,172,588	37,921			7,906,622	Trade Payables / Creditors
							-	Accrued interests
							-	Bank overdraft
							-	Other current liabilities (Projects or members funds)
(1,844,332)	2,480,835		2,140,388	651,448	4,278,894	31,699	13,510,378	TOTAL CURRENT LIABILITIES
1,662,624	3,129,596	268,125	4,312,976	689,369	4,278,894	31,699	21,417,000	NET CURRENT ASSETS
(0)	-	8,111,311	6,696,067	40	-	0	17,388,548	NET ASSETS
(0)	-	11,075,012	19,660,278	40	-	0	36,830,545	
							36,830,545	
								Financed by :
								RESERVES AND LONGTERM LIABILITIES
								RESERVES & FUNDS
		11,075,012	19,660,278				36,830,506	General reserves
							-	Other reserves/Project funds
							-	Retained earnings / Accumulated profit/ loss or deficit(opening)
							-	Profit/ Surplus (Loss for the year)after transfer of any reserves
-	-	11,075,012	19,660,278	-	-	-	36,830,506	TOTAL RESERVES & FUNDS
								LONGTERM LIABILITIES
							-	Unsecured Loans
-	-	-	-	-	-	-	-	TOTAL LONGTERM LIABILITIES
								TOTAL RESERVES AND LONGTERM LIABILITIES
-	-	11,075,012	19,660,278	-	-	-	36,830,506	

NOTES

