CARITAS KITUI

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

James & Company Associates

Certified Public Accountants

MAY 2026

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ORGANISATION INFORMATION

Management Board Members

1	Rt.Rev . Joseph Mwongela	- Chairman/ Bishop
2	Very. Rev.Fr. John Mwandi	- Vicar General
3	Samuel Muthui Ikima	- Member
4	Emmauel Kisangau	- Member
5	Mr. Francis Kamau	- Member
6	Catherine Mawia Musyoka	- Member
7	Grace Muthei Muatha	- Member
8	Mr. Cosmas Kimanzi	- Member
9	Mrs. Florence Ndeti	- Caritas Director/Secretary

PRINCIPAL PLACE OF BUSINESS

Office Headquarters
The Catholic Diocese of Kitui-St Augustine`s Secretariat
Kitui County
P O Box 300 - 90200
Kitui

PRINCIPAL BANKERS :

National Bank Ltd
Kitui Branch
P.O. Box 166 - 90200
Kitui

Cooperative Bank of Kenya
Kitui - Branch
P. O. Box -1432-90200
Kitui.

:
Kenya Commercial Bank Ltd
Kipande House Branch
P.O. Box 30012 - 00100 Nairobi

:
Family Bank
Kitui Branch
P.O Box 74145-90200 Kitui

INDEPENDENT AUDITORS

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MANAGEMENTS' REPORT

The management submit their report and the audited financial statements for the year ended 31 December 2025, which shows the state of the organisation's affairs.

1. PRINCIPAL ACTIVITIES

The Catholic Diocese of Kitui is the principal organisation under which all projects operate. All correspondence and documentation as well as the bank accounts are in the name of the Diocese which acts as the umbrella and oversight body.The major objective being evagelisation and Empowerment of Communities.

2 LEGAL STATUS

The Diocese of Kitui is registered under The Land (Perpetual Succession)Act.Reg P.S 273/1

3. RESULTS

The results for the year are set out on page 6.

4. MANAGEMENT

The Management and Executive Committee who served during the year are shown on page i.

5. INDEPENDENT AUDITOR

The organisation's auditor, James & Company Associates CPA (K) who were appointed during the year, have indicated willingness to continue in office.

BY ORDER OF THE MANAGEMENT



_____

Secretary

30/06/2026

_____

STATEMENT OF MANAGEMENTS' RESPONSIBILITIES

It is the responsibility of the management to prepare financial statements which give a true and fair view of the state of affairs of the organisation as at the end of the financial year and of the operating results for that year. It is also the managements responsibility to ensure that the organisation maintains proper accounting records which disclose with reasonable accuracy the financial position of the organisation. The management is also responsible for safeguarding the assets of the organisation.

The management accept the responsibility for the financial statements which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, consistent with previous years, and in conformity with International Financial Reporting Standards. The management is of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the organisation as at 31 December 2025 and of its operating results for the year then ended. The management further confirm the accuracy and completeness of accounting records maintained by the organisation which have been relied upon in the preparation of the financial statements, as well as on the adequacy of the systems of internal financial controls.

Nothing has come to the attention of the management to indicate that the organisation will not remain a going concern for at least the next twelve months from the date of this statement.

Approved by the management on ……**30/06/2026**…… ……...and signed on its behalf by:



Chairman



Financial Administrator

Report on the financial statements

We have audited the financial statements of Catholic Diocese of Kitui set out on pages 6 to 17, which comprise of the statement of financial position as at 31 December 2025, statement of income and expenditure and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the organization as at 31 December 2025, and of its financial performance and cash flows for the year then ended in accordance with the International Financial Reporting Standards.

Basis of opinion.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor`s Responsibilities for the audit of the Financial Statements section of our report. We are independent of the organization in accordance with the International Ethics Standards Board for Accountants, Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Kenya, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management responsibility on the financial statements

The financial statements have been prepared on a going concern basis and the validity of this assumption depends on the continuing donor funding. In the absence of such support, this would be inappropriate. Provisions would then have to be made for any adjustments that might be necessary if the organization's assets were realized at amounts different from those in the financial statements.

Other information.

The Board is responsible for the other information. The other information comprises the Board of Directors report , but does not include the financial statements and our auditor`s report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have obtained, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management for the financial statements.

The Board is responsible for the preparation of the financial statements that give a true and fair view in accordance with the International Financial Reporting Standards and the requirements of the Lands Act and for such internal control as the Trustees determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the organization`s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor`s responsibilities for the audit of the financial statements.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor`s report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an adult conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

I. Identify and assess the risks of material misstatements of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

II. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization`s internal control.

III. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and the related disclosures made by the Board

IV. Conclude on the appropriateness of management`s use of the going concern basis of accounting and based on the audit evidence obtained, whether a material

uncertainty exists relate to events or conditions that may cast significant doubt on the organization`s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor`s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date our auditor`s report. However, future events or conditions may cause the organsiation to cease to continue as a going concern.

V. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.
As required by other legislations we report to you, based on our audit that

i) we obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit
ii) in our opinion proper books of account have been kept by the organisation, so far as appears from our examination of those books and that
iii) the organisations's Statement of financial position (balance sheet) and income and expenditure account are in agreement with the books of account.

The engagement partner responsible for the audit resulting in this independent auditor's report is CPA James Andako Otieno– P/No P1981.

JAMES & COMPANY ASSOCIATES
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James & Company Associates
Certified Public Accountants (K)
Nairobi

Dated 30/06/2026

INCOME AND EXPENDITURE ACCOUNT

INCOME	Notes	2025 Kshs	2024 Kshs
Grants from donors	2	78,557,426	155,902,781
Fees and other Charges	2	1,778,390	-
Collections	2	14,570,142	6,869,669
Other incomes	2	7,010	14,550,102
TOTAL INCOME		**94,912,968**	**177,322,552**
EXPENDITURE			
PROGRAMME			
Relief of Poverty	2	54,864,223	113,760,131
Advancement of religion	2	6,372,442	4,888,386
TOTAL PROGRAMME		**61,236,666**	**118,648,517**
ADMINISTRATIVE			
Personnel	2	26,251,148	33,082,944
Administration	2	12,125,654	26,279,996
Finance	2	212,818	260,850
TOTAL ADMINISTRATIVE		**38,589,619**	**59,623,790**
TOTAL EXPENDITURE		**99,826,285**	**178,272,307**
BALANCE		**(4,913,316)**	**(949,755)**

STATEMENT OF FINANCIAL POSITION

ASSETS	Notes	2025 Kshs	2024 Kshs
NON CURRENT ASSETS	3	**19,232,109**	**19,441,997**
CURRENT ASSETS	3		
Trade receivables/Debtors		6,951,606	7,269,199
Bank Balance		21,623,310	31,536,349
TOTAL CURRENT ASSETS		**28,574,916**	**38,805,548**
CURRENT LIABILITIES	3		
Trade payables/Creditors		8,150,202	7,906,622
Other current liabilities		-	2,140,388
TOTAL CURRENT LIABILITIES		**8,150,202**	**10,047,010**
NET CURRENT ASSETS		**20,424,714**	**28,758,538**
NET ASSETS		**39,656,822**	**48,200,535**
FINANCED BY			
General Reserves	3	38,656,822	48,200,535
Unsecured Loan	3	1,000,000	-
TOTAL FUNDS AND LONGTERM LIABILITIES		**39,656,822**	**48,200,535**

The financial statements were authorised for issue by the management on

30/06/2026 ..... and were signed on its behalf by:



_____ **Chairman**



_____ **Financial Administrator**

CASHFLOW STATEMENT

	NOTES	2025 KSHS	2024 KSHS
Surplus for the year		(4,913,316)	(949,755)
ADJUSTMENTS FOR:			
Items not involving Movement of Cash			
Depreciation	**2**	658,646	1,083,049
Operating Profit before working Capital changes		**(4,254,670)**	**133,294**
INCREASE / DECREASE IN WORKING CAPITAL			
(Increase)/decrease in receivables		317,593	421,967
Increase/(Decrease) in payables		(1,896,808)	(13,371,068)
Cash generated from Operations		**(5,833,885)**	**(12,815,807)**
CASHFLOW FROM INVESTING ACTIVITIES:			
Acquisition of assets assets	**3**	-	-
		-	-
CASH FLOW FROM FINANCING ACTIVITIES:			
Increase/(decrease) in reserves		(5,079,155)	(4,264,046)
Increase/(Decrease) in unsecured loan		1,000,000	-
Net cash from financing activi		(4,079,155)	(4,264,046)
Net changes in cash and cash equivalents		**(9,913,040)**	**(17,079,853)**
MOVEMENT IN CASH AND CASH EQUIVALENTS:			
Cash and bank balance at the beginning of the year		**31,536,350**	**48,616,202**
Cash and bank balance at the end of the year	**3**	**21,623,310**	**31,536,350**

STATEMENT OF CHANGES IN EQUITY

	Note	Loans	Accumulated Reserves	Total
		Kshs	Kshs	Kshs
Year ended 2025				
As at 1st Jan 2025		-	48,200,537	48,200,537
Deficit		-	**(4,913,316)**	-
changes		1,000,000	(4,630,403)	**(3,630,403)**
As at 31st December 2025		**1,000,000**	**38,656,818**	**39,656,818**

	Note	Loans	Accumulated Reserves	Total
		Kshs	Kshs	Kshs
Year ended 2024				
As at 1st Jan 2024		**-**	**53,327,997**	**53,327,997**
Adjustments		-	**(5,127,460)**	-
As at 31st December 2024		**-**	**48,200,537**	**48,200,537**
Year ended 2023				
As at 1st Jan 2023		**8,197,252**	**52,752,945**	**60,950,197**
Adjustments		(8,197,252)	575,052	**(7,622,200)**
As at 31st December 2023		**-**	**53,327,997**	**53,327,997**

Notes to the financial statements

1 Summary of significant accounting policies

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied over the years presented unless otherwise stated.

a) Basis of preparation

The financial statements are prepared on a going concern basis in compliance with International Financial Reporting Standards (IFRS). They are presented in Kenya Shillings, rounded to the nearest euro. The measurement basis used is the historical cost basis except where otherwise stated in the accounting policies below.

The financial statements comprise a statement of comprehensive income, statement of cash flows, and notes. Income and expenses, excluding the components of other comprehensive income, are recognised in the statement of comprehensive income. Other comprehensive income is recognised in the statement of comprehensive income and comprises items of income and expenses (including reclassification adjustments) that are not recognised in the statement of comprehensive income as required or permitted by IFRS. Reclassification adjustments are amounts reclassified to the profit and loss account in the current period that were recognised in other comprehensive income in the current or previous periods.

The preparation of financial statements in conformity with International Financial Reporting Standards requires the use of estimates and assumptions. It also requires management to exercise its judgment in the process of applying the accounting policies adopted by the organization. Although such estimates and assumptions are based on the management's best knowledge of the information available, actual results may differ from those estimates. The judgments and estimates are reviewed at the end of each reporting period, and any revisions to such estimates are recognised in the year in which the revision is made.

Notes to the financial statements (contd)

1 Summary of significant accounting policies (continued)

b) Income

Income comprises grants received from various donors and charges for use of project assets. Grants are recognised as income when related expense has been incurred. Other income is recognised on accrual basis.

c) Expenditure

Project activities/partner support expenditure is charged to the income and expenditure account in the year in which they are approved. Project funds approved but not disbursed at the date of this report are carried forward as project creditors in the statement of financial position.

All other expenditure is recognised on accrual basis.

d) Property and equipment

Property and equipment are stated at cost less capital grants used in financing the purchase of the related asset.

Property and equipment are expensed on acquisition for donor funded projects. However other assts are capitalised and deprecieted in line with depreciation rates on reducing balance. An assets register is mainatained that captures details of all assets whether subject to depreciation or not.

Any disposal proceeds on sale of property and equipment are shown in income and expenditure and relevant accumulated depreciation netted in order to determine gain on disposal

e) Translation of foreign currencies

Transactions in currencies other than Kenya shillings are converted into Kenya Shillings the rates ruling at the transaction dates. At the end of each reporting period, monetary items denominated in 'foreign currencies are retranslated at the rates prevailing at that date. The resulting differences from conversion and translation are dealt with in the income statement in the year in which they arise.

Notes to the financial statements (contd)

1 Summary of significant accounting policies (continued)

f) Financial instruments

Financial assets and financial liabilities are recognised when the diocese becomes a party to the contractual provisions of the instrument. Management determines all classification of financial assets at initial recognition.

- Financial assets

Financial assets are initially recognised at fair value plus transaction costs for all the organization's financial assets.

The organization's financial assets which includes cash and bank balances, due from related parties and sundry debtors fall into the following category:

- Available-for-sale: financial assets that are held for an indefinite period of time, which may be sold in response to needs for liquidity or changes in interest rate. Such assets are classified as non-current assets except where the management intends to dispose the assets within 12 months of the date of this report. Subsequent to initial recognition, they are carried at fair value with gains or losses are recognised in other comprehensive income.

Purchases and sales of financial assets are recognised on the trade date i.e. the date on which the company commits to purchase or sell the asset.

Financial assets are derecognised when the rights to receive cash flows from the assets have expired or have been transferred and the company has transferred substantially all risks and rewards of ownership.

A financial asset is impaired if its carrying amount is greater than its estimated recoverable amount. Impairment of financial assets is recognised in the income and expenditure account under administrative expenses when there is objective evidence that the company will not be able to collect all amounts due per the original terms of the contract. Significant financial difficulties of the issuer, probability that the issuer will enter bankruptcy or financial reorganisation, default in payments and a prolonged decline in fair value of the asset are considered indicators that the asset is impaired.

The amount of the impairment loss is calculated as the difference between the assets carrying amount and the present values of expected future cash flows, discounted at the financial instrument's effective interest rate.

Subsequent recoveries of amounts previously written off/impaired are credited to the income and expenditure account in the year in which they occur.

Gains and losses on disposal of assets whose changes in fair value were initially recognised in equity, the gains/losses are recognised in the reserve, where the fair values were initially recognised. Any resultant surplus/deficit after the transfer of the gains/losses are transferred to retained earnings.

Notes to the financial statements (contd)

1 Summary of significant accounting policies (continued)

f) Financial instruments (continued)

- Financial liabilities

The organization's financial liabilities falls in the following categories

Other financial liabilities: These are initially measured at fair value and subsequently measured at amortised cost, using the effective interest rate method.

Any difference between the proceeds (net of transaction costs) and the redemption value is recognised as interest expense in profit or loss under finance costs.

All financial liabilities are classified as current liabilities unless the organization has an unconditional right to defer settlement of the liability for at least 12 months after the date of the report.

Financial liabilities are derecognised when, and only when, the organization's obligations are discharged, cancelled or expired.

- Offsetting financial instruments
Financial assets and liabilities are offset and the net amount presented in the statement of financial position when there is a legally enforceable right to offset the amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously.

g) Retirement benefits costs

h) Cash and cash equivalents

For the purposes of the cash flow statement, cash and cash equivalents comprise cash in hand and deposits held at call with banks.

i) Accounting for leases

Leases of assets under which a significant portion of the risks and rewards of ownership are effectively retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the income and expenditure account on a straight line basis over the period of the lease.

Note 2a Detailed income and expenditure 1

	Cheshire Special needs Kshs	Goats & Sheep Project IGA Kshs	CARITAS Vehicle Account	Christian Aid climate	TOTAL Kshs	
INCOME						**INCOME**
Collections		7,721,095	2,356,973		**10,078,068.02**	Collections
Grants from donors	3,233,391			6,876,138	**10,109,529.00**	Grants from donors
Fees and other Charges					**0.00**	Fees and other Charges
Other incomes					**0.00**	Other incomes
Investment Income					**0.00**	Investment Income
Production income					**0.00**	Production income
Deffered					**0.00**	Defferred
TOTAL INCOME	**3,233,391**	**7,721,095**	**2,356,973**	**6,876,138**	**20,187,597**	**TOTAL INCOME**
						94,912,968
EXPENDITURE						**EXPENDITURE**
						PROGRAMME DIRECT
PROGRAMME						**EXPENSES**
Relief of poverty	3,089,224			**3,885,837**	**6,975,061.00**	Relief of poverty
Adancement f religion		5,021,908			**5,021,908.39**	Adancement f religion
Relief of Public Distress					**0.00**	Relief of Distress
Advancement of education					**0.00**	Advancement of education
TOTAL PROGRAMME DIRECT EXPENSE	**3,089,224**	**5,021,908**	**-**	**3,885,837**	**11,996,969.39**	**TOTAL PROGRAMME DIRECT EXPENSE**
PERSONNEL COSTS						
Staff Costs		1,962,636	690,000	**1,074,274**	**3,726,910.00**	Staff Costs
TOTAL PERSONNEL COOSTS	**-**	**1,962,636**	**690,000**	**1,074,274**	**3,726,910.00**	
ADMINISTRATIVE COSTS						
Audit	29,000	69,600	46,632		**145,232.00**	Audit
Electricity and water					**0.00**	Electricity and water
Donations					**0.00**	Donations
Power and Fuel					**0.00**	Power and Fuel
Security					**0.00**	Security
Repairs and maintenance				10,000	**10,000.00**	Repairs and maintenance
Vehicle expenses		3,700	2,494,506		**2,498,205.98**	Vehicle expenses
Stationery and Printing				178,360	**178,360.00**	Stationery and Printing
Subsistence Allowance					**0.00**	Subsistence Allowance
Telephone Expenses		6,250		28,400	**34,650.00**	Telephone Expenses
General Expenses	3,750	263,800	240,000		**507,550.00**	General Expenses
Rent						Rent
Travelling & Accomodation					**0.00**	Travelling & Accomodation
Workshops					**0.00**	Workshops
Depreciation			702,645		**702,645.00**	Depreciation
					0.00	
TOTAL ADMINSTRATIVE	**32,750**	**343,350**	**3,483,783**	**216,760**	**4,076,642.98**	**TOTAL ADMINSTRATIVE**
FINANCIAL EXPENSES					**0.00**	**FINANCIAL EXPENSES**
Bank charges	7,640	13,025	9,673	18,367	**48,704.50**	Bank charges
Loan interest					**0.00**	Loan interest
Insurance		25,508		**18,044**	**43,552.00**	Insurance
TOTAL FINANCE	**7,640**	**38533.00**	**9,673**	**36,411**	**92,257**	**TOTAL FINANCE**
TOTAL EXPENDITURE	**3,129,614**	**7,366,427**	**4,183,455**	**5,213,282**	**19,892,779**	**TOTAL EXPENDITURE**
BALANCE	**103,777**	**354,668**	**(1,826,482)**	**1,662,856**	**294,818**	**BALANCE**
						(4,913,316)

Note 2b Detaild Income and expenditure continued

	Brooke - Donkey welfare	Partnership KSHS	Water Developme nt	CARBON PROJECT KSHS	MISEREOR KSHS	Developmen t office	TOTAL KSHS		
INCOME								**INCOME**	
Collections						4,492,074	**4,492,074**	**Collections**	
Grants	23,112,525	6,519,153		17,456,611	18,896,292	2,463,317	**68,447,897**	**Grants**	
Fees and other Charges			1,778,390				**1,778,390**	Fees and other Charges	
Other ncome				7,010			**7,010**	**Other ncome**	
Investment Income							**-**	Investment Income	
Production income							**-**	Production income	
Deffered							**-**	Deffered	
TOTAL INCOME	**23,112,525**	**6,519,153**	**1,778,390**	**17,463,621**	**18,896,292**	**6,955,391**	**74,725,371**	**TOTAL INCOME**	
EXPENDITURE							**-**	**EXPENDITURE**	
PROGRAMME									
EXPENDITURE							**-**	**PROGRAMME EXPENDITURE**	
Relief of poverty	16,497,835	4,999,432		11,700,709	12,406,455	2,284,731	**47,889,162**	Relief of poverty	
Adancement of religion			1,350,534				**1,350,534**	Adancement f religion	
Relief of Distress							**-**	Relief of Distress	
Advancement of education							**-**	Advancement of education	
TOTAL PROGRAMME	**16,497,835**	**4,999,432**	**1,350,534**	**11,700,709**	**12,406,455**	**2,284,731**	**49,239,696**	**TOTAL PROGRAMME**	
							-		
PERSONNEL COST							**-**	**PERSONNEL COST**	
Salaries and Wages	6,860,892	1,231,595	617,919	4,954,257	6,842,073	2,017,501	**22,524,238**	Salaries and Wages	
							-		
TOTAL PESONNEL	**6,860,892**	**1,231,595**	**617,919**	**4,954,257**	**6,842,073**	**2,017,501**	**22,524,238**	**TOTAL PESONNEL**	
ADMINISTRATION								**ADMINISTRATION**	
Rent							**-**	Rent	
General admin	183,000		698,700	2,124,526	510,524	290,620	**3,807,370**	General admin	
Audit			23,432	130,450	348,000.00	304,384	**806,266**	Audit	
Depreciation			8,521			157,369	**165,890**	Depreciation	
Vehicle expenses				306,740	742,281		**1,049,021**	Vehicle expenses	
Repairs and maintenance						20,000	**20,000**	Repairs and maintenance	
Stationery and Printing		147,531	3,454	113,600	135,777	1,116,110	**1,516,472**	Stationery and Printing	
Subsistence Allowance							**-**	Subsistence Allowance	
Telephone Expenses		49,500	9,000		210,000	329,331	**597,831**	Telephone Expenses	
Travelling						86,160	**86,160**	Travelling	
Workshops							**-**	Workshops	
0							0		
TOTAL ADMINISTRATION	**183,000**	**197,031**	**743,107**	**2,675,316**	**1,946,582**	**2,303,974**	**8,049,011**	**TOTAL ADMINISTRATIVE**	
FINANCIAL EXPENSES									
Bank charges	**8,450**	**7,100**	**11,265**			**87,419**	**114,233**	Bank charges	
Loan interest							**-**	Loan interest	
Insurance			**6,328**				**6,328**	Insurance	
TOTAL FINANCE	**8,450**	**7,100**	**17,593**	**-**	**-**	**87,419**	**120,561**		**79,933,506**
TOTAL EXPENDITURE	**23,550,177**	**6,435,158**	**2,729,153**	**19,330,282**	**21,195,111**	**6,693,625**	**79,933,506**	**TOTAL EXPENDITURE**	
BALANCE	**(437,653)**	**83,995**	**(950,763)**	**(1,866,661)**	**(2,298,819)**	**261,766**	**(5,208,135)**	**BALANCE**	

Note 3 detailed balance sheet for the diocese and projects

Item	Goat and Sheep - IGA (GASP)	christin aid climate	Partnership	Water Development	Cheshire Special needs
			KSHS	KSHS	
NON CURRENT ASSETS net of depreciation					
Land					
Buildings	212,428				
Equipments	108,641			59,642	
Motor Vehicles					
Funiture & Fixtures					
Other Assets (boreholes fish ponds)					
Biological assets	3,728,500				
Intagible Assets					
TOTAL NON CURRENT ASSETS	**4,049,569**	**-**	**-**	**59,642**	**-**
INVESTMENTS					
Shares					
Fixed Deposits					
Short Term Investments					
TOTAL INVESTMENT ASSETS	**-**	**-**	**-**	**0**	**-**
CURRENT ASSETS					
Stocks					
Stores / consumables Including Packaging Materials					
Raw Materials other than above					
Work in progress					
Total stocks	**-**	**-**	**-**	**0**	**-**
Accounts receivable / debtors					
Trade receivables	1,186,869		105,200	988,445	
Prepayments					
Other receivables/ other Debtors					
Total receivables	**1,186,869**	**-**	**105,200**	**988,445**	**-**
Cash & Bank					
Bank Balance	560,596	1,666,985	1,077,165	-3,267	132,777
Cash in Hand & cash Equivalents					
Total Cash & Bank	**560,596**	**1,666,985**	**1,077,165**	**-3,267**	**132,777**
TOTAL CURRENT ASSETS	**1,747,465**	**1,666,985**	**1,182,365**	**985,178**	**132,777**
CURRENT LIABILITIES					
Trade Payables / Creditors	70,200	4,130	106,233	272,532	29,000
Accrued interests					
Bank overdraft					
Other current liabilities (Projects funds)					
TOTAL CURRENT LIABILITIES	**70,200**	**4,130**	**106,233**	**272,532**	**29,000**
NET CURRENT ASSETS	**1,677,265**	**1,662,855**	**1,076,132**	**712,646**	**103,777**
NET ASSETS	**5,726,833**	**1,662,855**	**1,076,132**	**772,288**	**103,777**
Financed by :					
RESERVES AND LONGTERM LIABILITIES					
RESERVES & FUNDS					
General reserves					
Other reserves/Project funds		**1,662,855**	1,076,131	772,287	103777
Retained earnings / Accumulated profit/ loss or deficit(opening)	4,726,833				
Profit/ Surplus (Loss for the year)after transfer of any reserves					
TOTAL RESERVES & FUNDS	**4,726,833**	**1,662,855**	**1,076,131**	**772,287**	**103,777**
LONGTERM LIABILITIES					
Unsecured Loans	1,000,000				
TOTAL LONGTERM LIABILITIES	**1,000,000**	**-**	**-**	**0**	**-**
TOTAL RESERVES AND LONGTERM LIABILITIES	**5,726,833**	**1,662,855**	**1,076,131**	**772,287**	**103,777**

Note 3 detailed balance sheet for the diocese and projects

Brooke - Donkey welfare	MISEREOR	CARBON PROJECT	CARITAS Vehicle Account	Developme nt Office	Total	
KSHS	KSHS	KSHS			KSHS	
						NON CURRENT ASSETS net of depreciation
				5,920,755	**5,920,755**	Land
				6,902,586	**7,115,014**	Buldings
				38,500	**206,783**	Equipments
			2,261,057		**2,261,057**	Motor Vehicles
					-	Funiture & Fixtures
					-	Other Asstes
					3,728,500	Biological assets
					-	Intagible Assets
-	**-**	**-**	**2,261,057**	**12,861,841**	**19,232,109**	**TOTAL NON CURRENT ASSETS**
						INVESTMENTS
					-	Shares
					-	Fixed Deposits
					-	Other Investiments
-	**-**	**-**	**-**	**-**	**-**	**TOTAL INVETSMENT ASSETS**
						CURRENT ASSETS
						Stocks
						Stores / consumables Including
					-	Packaging Materials
					-	Raw Materials other than above
						Work in progress
-	**-**	**-**	**-**	**-**	**-**	**Total stocks**
						Accounts receivable / debtors
16	489,518	28,320	758,574	3,394,664	6,951,606	Trade receivables
					-	Prepayments
					-	Other receivables/ other debtors
16	**489,518**	**28,320**	**758,574**	**3,394,664**	**6,951,606**	**Total receivables**
						6,951,606
					-	**Cash & Bank**
2,828,989	49,946	1,319,351	6,289,236	7,701,532	21,623,310	Bank Balance
					-	Cash in Hand & cash Equivalents
2,828,989	**49,946**	**1,319,351**	**6,289,236**	**7,701,532**	**21,623,310**	**Total Cash & Bank**
						28,574,916
2,829,005	**539,464**	**1,347,671**	**7,047,810**	**11,096,197**	**28,574,916**	**TOTAL CURRENT ASSETS**
						28,574,916
					-	**CURRENT LIABILITIES**
1	2,838,283	733,496	60,334	4,035,994	**8,150,202**	Trade Payables / Creditors
					-	Accrued interests
					-	Bank overdraft
					-	Other current liabilities (Projects or members funds)
1	**2,838,283**	**733,496**	**60,334**	**4,035,994**	**8,150,202**	**TOTAL CURRENT LIABILITIES**
2,829,005	**(2,298,819)**	**614,175**	**6,987,476**	**7,060,202**	**20,424,714**	**NET CURRENT ASSETS**
2,829,005	**(2,298,819)**	**614,175**	**9,248,533**	**19,922,044**	**39,656,822**	**NET ASSETS**
					39,656,822	-
						Financed by :
						RESERVES AND LONGTERM LIABILITIES
						RESERVES & FUNDS
					-	General reserves
2,829,004	(2,298,819)	614,175	9,248,529	19,922,044	**33,929,984**	Other reserves/Project funds
						Retained earnings / Accumulated profit/ loss or deficit(opening)
					-	Profit/ Surplus (Loss for the year)after transfer of any reserves
2,829,004	**(2,298,819)**	**614,175**	**9,248,529**	**19,922,044**	**38,656,817**	**TOTAL RESERVES & FUNDS**
						LONGTERM LIABILITIES
					1,000,000	Unsecured Loans
-	**-**	**-**	**-**	**-**	**1,000,000**	**TOTAL LONGTERM LIABILITIES**
2,829,004	**(2,298,819)**	**614,175**	**9,248,529**	**19,922,044**	**39,656,817**	**TOTAL RESERVES AND LONGTERM LIABILITIES**

NOTES